



MOORE COUNTY SCHOOLS
Growing to Greatness

MOORE COUNTY SCHOOLS
CENTRAL ADMINISTRATIVE OFFICES
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THRU-
Allotment
019

MEETING DATE: February 8, 2016 – School Board Regular Meeting

CONSENT AGENDA

AGENDA ITEM TITLE	2015-2016 Amended Budget Resolution
STAFF CONTACT(S)	Mr. Michael Bundy, Chief Officer for Budget and Finance

EXECUTIVE SUMMARY

The Amended Budget Resolution for Fiscal Year 2015-2016 was presented during the School Board's February 1, 2016 Work Session. Totals by Fund, as well as net increase/decrease since the last resolution, are as follows:

State Public School Fund = \$70,834,615 = increase of \$560,204

- (\$ 66,829) decrease in various allotments due to virtual charters;
- (\$ 49,011) decrease in various allotments due to charter schools;
- (\$ 405,286) decrease in various allotment due to ADM adjustment
- \$ 13,437 increase in CTE to adjust to base allotment;
- (\$ 20,168) decrease in Summer Reading Camp funds, to match allotment with costs for 2015 camps; we expect these funds to be reallocated for this year's camps;
- \$ 89,712 increase for school connectivity in PRC 073;
- \$ 1,002,000 increase in PRC 045 for state paid bonus payments;
- (\$ 11,926) decrease in transportation to adjust to allotment;
- \$ 8,275 other changes in various allotments reconciling through State Allotment Revision 019.

Local Current Fund = \$29,536,000 = no changes

- Our current budget includes \$920,000 in flow-thru funding for Charter Schools; the Charters we fund (primarily STARS and Academy of Moore) have both increased Moore County student enrollment by approximately 10%. This increase will require a future amendment to our Local Current Fund, as we are required by law to provide a per pupil share of County Commissioner funding and Clerk of Court fines and forfeitures to these schools. This increase will require an adjustment of approximately \$100,000, and will be submitted to the Board at a later date.

Federal Program Fund = \$9,787,923 = increase of \$ 1,194,978

- \$ 501,656 net increase in Title I, II, III funding (verification of carryover);
- \$ 61,668 increase in PRC 026 for homeless children (expected allotment);
- \$ 10,525 increase in School Improvement Grant;
- \$ 11,579 increase in PRC 119 IDEA grant;
- \$ 564,310 increase in PRC 110 of carryover and allotment for 21st Century Learning;
- \$ 20,924 increase in PRC 118 PBIS allotment;
- \$ 20,824 increase in PRC 049 IDEA;
- \$ 2,000 increase in PRC 119 IDEA;
- \$ 1,492 increase for PRC 082 IDEA VI-B.

Local Capital Fund = \$1,332,118 = no changes

School Nutrition Fund = \$ 5,315,000 = no changes

Local Operations Fund = \$1,508,000 = decrease of \$ 73,000

- (\$ 73,000) decrease in driver's education to adjust to actual collections.
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ESTIMATED COST (if applicable)

Total Amended Budget = \$ 118,313,656 = increase of \$ 1,682,182.

POLICY OR STATUTORY REFERENCE (if applicable)

Board Policy 1010; 2000 – School Board Authority and Duties; Fiscal Management

STRATEGIC PLAN REFERENCE (if applicable)

All Pathways drive and impact the Budget.

SUPERINTENDENT'S RECOMMENDATION (if applicable)

Absent any further questions or concerns from members of the Board of Education, the Superintendent intends to recommend approval of this proposal.

Document(s) related to the Board's discussion of the 2015-2016 Amended Budget follow(s):

2015-2016 Amended Budget Resolution

MOORE COUNTY BOARD OF EDUCATION BUDGET RESOLUTION FOR 2015 - 2016 FISCAL YEAR

BE IT RESOLVED by the Board of Education of the Moore County School Administrative Unit;

Section 1 The following revenues are estimated to be available to the respective fund. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the respective fund for the fiscal year so stated.

State Public School Fund – Fund 1

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
State Revenues	69,411,838	70,274,411	70,834,615		
<u>Expenditures</u>					
Instructional Svces	61,015,384	61,818,738	62,321,324		
Support Services	8,396,454	8,455,673	8,513,291		

Local Current Fund – Fund 2

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
<u>Revenues</u>					
County Funding	25,345,140	25,345,140	25,345,140		
Charter Schools	920,000	920,000	920,000		
Fines/Forfeitures					
Interest	<u>470,860</u>	<u>470,860</u>	<u>470,860</u>		
Total	26,736,000	26,736,000	26,736,000		
<u>Expenditures</u>					
Instructional Svces	16,685,000	16,685,000	16,688,000		
Support Services	11,931,000	11,931,000	11,928,000		
Charter Schools	920,000	920,000	920,000		
Fund Balance					
Appropriated	2,800,000	2,800,000	2,800,000		

Per N.C. General Statute 115C-426(c), the appropriation or use of fund balance shall not be construed as a local current expense appropriation.

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Federal Program Fund – Fund 3

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
Federal Revenues	8,323,135	8,592,944	9,787,923		
<u>Expenditures</u>					
Instructional Svces	7,569,206	7,843,015	8,550,929		
Support Services	359,912	355,912	289,333		
Non-program Costs	394,017	394,017	947,661		

Local Capital Fund – Fund 4

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
Capital Outlay	1,332,118	1,332,118	1,332,118		

School Nutrition Fund – Fund 5

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
School Nutrition	5,315,000	5,315,000	5,315,000		

Local Operations Fund – Fund 8

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
Local Operations	1,581,000	1,581,000	1,508,000		

Section 2 The Sandhills Regional Education Consortium (SREC) will be accounted for as an agency fund – Fund 6, in the accounting records of the Moore County Board of Education.

Section 3 Revenues of \$750,000 are budgeted for the Child Care Fund – Fund 7, to cover expenses for school-day and after-school daycare programs at respective schools. Any net revenues will be earned and held by the individual schools.

Section 4 Revenues and expenditures for public school construction/projects through the School Special Revenue fund, including State Facility Funds, State Lottery Funds and Local School Bond Funds, will be accounted for in the accounting records of the County of Moore. In addition, the County maintains a Digital Learning Fund on behalf of Moore County Schools; the budget for this fund is \$1,054,081 for this fiscal year (including \$304,081 in carryover funding).

Section 5 Any additional fund balance in excess of the designated appropriation in the Local Current Fund, Local Capital Fund and Local Operations Fund will become contingency funds, once the Annual Financial (Audit) Report has been presented to the Board of Education.

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Section 6 The Superintendent and Finance Office are hereby authorized to transfer appropriations within a purpose code within a fund as contained herein under the following conditions:

- a. They may transfer amounts within a purpose code within a fund with proper justification.
- b. They may not transfer amounts from contingency without Board of Education approval.
- c. They may not transfer any amounts between Local Current appropriation and Local Capital appropriation without the approval of the Board of Education and the County Commissioners.

Section 7 Copies of the Budget Resolution shall be furnished to the Office of the Superintendent and the Finance Office for direction in carrying out their duties.

Approval of budget resolution

Approved by the Moore County Board of Education on February 8, 2016.

Chairman

Superintendent

Signed copy distributed to Finance Office